



**MINUTES OF A VINEYARD REDEVELOPMENT
AGENCY BOARD MEETING
July 7, 2021 – 5:02 PM**

Present

Chair Julie Fullmer
Boardmember Tyce Flake
Boardmember Chris Judd
Boardmember Cristy Welsh

Absent

Boardmember John Earnest

Staff Present: City Manager Jacob McHargue, City Engineer Naseem Ghandour, Community Development Director Morgan Brim, Deputy Recorder Kelly Kloepfer

Others speaking: David Robertson with Lewis Young Robertson & Burningham

1. ____ CALL TO ORDER/INVOCATION/INSPIRATIONAL THOUGHT/PLEDGE OF ALLEGIANCE

Chair Fullmer opened the meeting at 5:02 PM. Boardmember Judd offered the invocation.

2. CONSENT AGENDA

2.1 Approval of the June 23, RDA Meeting Minutes

Chair Fullmer called for a motion.

Motion: BOARDMEMBER FLAKE MOVED TO APPROVE CONSENT ITEM 2.1. BOARDMEMBER JUDD SECONDED THE MOTION. CHAIR FULLMER, BOARDMEMBERS FLAKE, JUDD, AND WELSH VOTED AYE. BOARDMEMBER EARNEST WAS ABSENT. THE MOTION CARRIED WITH ONE ABSENT.

3. BUSINESS ITEMS

3.1 ____ DISCUSSION AND ACTION – [Waters Edge Subordination Agreement](#)

City Manager Jacob McHargue will present a subordination agreement for the 2021 bonds. The RDA Board will take appropriate action.

Mr. McHargue stated that in 2014 the RDA entered into a reimbursement agreement with Waters Edge and that they had installed most of the infrastructure for their development. He explained the need for the subordination agreement and how it worked.

David Robertson with Lewis Young, Robertson and Burningham commented that this put the city in a good position to move forward and to continue to improve the financial position of the city.

Mr. McHargue added that the RDA Board would sign the agreement today and then it would go on the consent agenda for City Council approval and final signature.

Chair Fullmer called for a motion.

Motion: BOARDMEMBER JUDD MOVED TO APPROVE THE SUBORDINATION AGREEMENT FOR THE 2021 BONDS AS PRESENTED. BOARDMEMBER FLAKE SECONDED THE MOTION. CHAIR FULLMER, BOARDMEMBERS FLAKE, JUDD, AND WELSH VOTED AYE. BOARDMEMBER EARNEST WAS ABSENT. THE MOTION CARRIED WITH ONE ABSENT.

4. ADJOURNMENT

Chair Fullmer called for a motion.

Motion: BOARDMEMBER JUDD MOVED TO ADJOURN THE MEETING AT 5:07 PM. BOARDMEMBER WELSH SECONDED THE MOTION. CHAIR FULLMER, BOARDMEMBERS FLAKE, JUDD, AND WELSH VOTED AYE. BOARDMEMBER EARNEST WAS ABSENT. THE MOTION CARRIED WITH ONE ABSENT.

MINUTES APPROVED ON: August 11, 2021

CERTIFIED CORRECT BY: /s/Kelly Kloepper
KELLY KLOEPFER, DEPUTY RECORDER