



**NOTICE OF A MEETING OF THE VINEYARD
REDEVELOPMENT AGENCY BOARD
May 10, 2017 – 6:00 PM**

Public Notice is hereby given that the Vineyard Redevelopment Agency Board will hold a meeting on Wednesday, May 10, 2017, starting at approximately 6:00 PM or as soon thereafter as possible following the City Council meeting in the Vineyard City Hall; 240 East Gammon Road, Vineyard, Utah. The agenda will consist of the following:

Agenda

1. CONSENT AGENDA:

- a) Approval of March 8, 2017 RDA Meeting Minutes
- b) Approval of the March 22, 2017 RDA Meeting Minutes

2. ITEMS REQUESTED FOR FUTURE AGENDAS

(Requests for future agenda items are to be submitted to the City Clerk/Recorder the Friday before a City Council meeting. If there will be a cost to the city, project and event requests must be submitted with a fiscal impact analysis or report.)

<i>Item</i>	<i>Requested by</i>
2016-2017 Budget Adjustment	City Administrator/Finance Director Jacob McHargue

3. BUSINESS ITEMS:

3.1 DISCUSSION AND ACTION – Tentative 2017-2018 Fiscal Year Budget *(15minutes)*

City Manager/Finance Director Jacob McHargue will present the tentative 2017-2018 RDA Fiscal Year Budget. The RDA Board will adopt the tentative budget and set a Public Hearing for May 24, 2017 and the final budget approval for June 14, 2017.

3.2 DISCUSSION AND ACTION – Rocky Mountain Power Contract *(15minutes)*

Public Works Director/City Engineer Don Overson will present a contract with Rocky Mountain Power to provide power to the WatersEdge Development and the Town Center Area. The RDA Board will take appropriate action.

4. ADJOURNMENT

The next meeting is scheduled for May 24, 2017.

The Public is invited to participate in all Vineyard Redevelopment Agency meetings. In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this meeting should notify the City Recorder at least 24 hours before the meeting by calling (801) 226-1929.

I the undersigned duly appointed City Recorder for Vineyard, Utah, hereby certify that the foregoing notice and agenda was emailed to the Daily Herald, posted at the Vineyard City Hall and offices, the Vineyard city website, the Utah Public Notice website, delivered electronically to city staff and to each member of the Governing Body.

AGENDA NOTICING COMPLETED ON: May 9, 2017

CERTIFIED (NOTICED) BY: /s/ Pamela Spencer
PAMELA SPENCER, CITY RECORDER

Vineyard City
Budgeting Worksheet
25 Redvelopment Agency - 07/01/2017 to 06/30/2018
100.00% of the fiscal year has expired

	2015 Actual	2016 Actual	2017 Actual	2017 Budget	2018 Actual	Original Budget	Revised Budget	Worksheet Notes
Change In Net Position								
Revenue:								
Taxes								
3110 PROPERTY TAX INCREMENT	4,605,741	3,758,914	5,703,340	5,534,760	0	6,152,200	6,152,200	
3111 DELINQUENT PROP TAX INCREMENT	0	0	0	0	0	0	0	
3112 PROPERTY TAX HOUSING	0	1,029,840	0	0	0	0	0	
3113 PROPERTY TAX ADMIN	0	360,444	364,043	353,283	0	323,800	323,800	
Total Taxes	4,605,741	5,149,198	6,067,383	5,888,043	0	6,476,000	6,476,000	
Interest								
3660 INTEREST INCOME	62,010	162,581	226,119	37,000	0	37,000	37,000	
Total Interest	62,010	162,581	226,119	37,000	0	37,000	37,000	
Miscellaneous revenue								
3430 ADMINISTRATIVE COSTS	0	67,035	34,875	34,864	0	0	0	
3690 MISCELLANEOUS REVENUE	0	0	0	0	0	0	0	
3820 BOND PROCEEDS	0	16,157,372	13,907,000	0	0	30,000,000	30,000,000	
Total Miscellaneous revenue	0	16,224,407	13,941,875	34,864	0	30,000,000	30,000,000	
Contributions and transfers								
3610 TRANSFER FROM GENERAL FUND	0	0	0	0	0	0	0	
3810 GRANT REVENUE	0	0	0	0	0	0	0	
3960 EXCESS BEG. FUND APPROPRIATION	0	0	0	1,560,793	0	0	0	
Total Contributions and transfers	0	0	0	1,560,793	0	0	0	
Total Revenue:	4,667,751	21,536,186	20,235,377	7,520,700	0	36,513,000	36,513,000	
Expenditures:								
Miscellaneous								
5500 RDA Salaries & Wages	69,180	80,615	129,828	122,300	0	179,700	179,700	
5510 Employee Benefits	15,883	19,105	23,850	57,400	0	52,400	52,400	
5520 PUBLIC NOTICES	90	1,523	0	2,000	0	2,000	2,000	
5531 PROF & TECH - GENERAL	20,202	74,729	56,527	26,400	0	57,600	57,600	
5532 PROF & TECH - PLANNER	6,068	3,746	1,097	0	0	0	0	
5533 PROF & TECH - ENGINEER	11,801	119,849	196,663	170,000	0	100,000	100,000	
5534 PROF & TECH - FIN PLAN	28,700	153,500	140,580	30,000	0	30,000	30,000	
5535 PROF & TECH - AUDITOR	2,400	2,400	2,400	2,400	0	2,400	2,400	
5536 Engineering Project Costs	0	0	0	0	0	0	0	
5537 ADMINISTRATIVE FEE	68,940	72,226	0	0	0	0	0	
5540 HOUSING FUND	0	0	120,883	400,000	0	280,000	280,000	
5541 SCHOOL DISTRICT MITIGATION	0	0	0	0	0	0	0	
5542 TIFF PAYMENTS	216,646	27,208	700,313	963,200	0	1,253,100	1,253,100	
5561 MISCELLANEOUS EXPENSES	0	0	114,632	0	0	0	0	
5600 Bond issuance costs	0	0	0	0	0	100,000	100,000	
8010 SERIES 2012 PRINCIPLE PAYMENTS	670,000	688,000	8,539,000	708,000	0	3,371,000	3,371,000	
8020 SERIES 2012 INTEREST PAYMENT	615,737	597,636	283,491	1,012,000	0	1,516,900	1,516,900	
9070 CAPITAL PROJECTS	2,602,070	2,881,806	1,456,642	4,027,000	0	28,700,000	28,700,000	
Total Miscellaneous	4,327,717	4,722,343	11,765,906	7,520,700	0	35,645,100	35,645,100	
Transfers								

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Budgeting Worksheet
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	2015 Actual	2016 Actual	2017 Actual	2017 Budget	2018 Actual	Original Budget	Revised Budget	Worksheet Notes
9520 TRANSFER TO GENERAL FUND	0	0	0	0	0	0	0	
9552 TRANSFER TO SEWER FUND	889,931	0	0	0	0	0	0	
9680 Budgeted Increase in Fund Balance	0	0	0	0	0	867,900	867,900	
Total Transfers	889,931	0	0	0	0	867,900	867,900	
Total Expenditures:	5,217,648	4,722,343	11,765,906	7,520,700	0	36,513,000	36,513,000	
Total Change In Net Position	(549,897)	16,813,843	8,469,471	0	0	0	0	



VINEYARD CITY RDA STAFF REPORT

Date: May 10, 2017

Agenda Item:

From: Don E. Overson P.E.

Department: Engineering/Public Works

Subject: Rocky Mountain Power Contract

Background/Discussion: This Rock Mountain Power contract is to provide power to the WatersEdge Development and the Town Center Area.

In June of 2013 the RDA Board approved the design and installation of power and gas on Mill Rd. The design would include the extension of power and gas from Mill Rd west to the WatersEdge Project. In the design process, it was determined by Rocky Mountain Power that the power to WatersEdge Project would need to be supplied from the North and the South rather than from the east (See the attached Exhibit). The South line was installed in 2015 and WatersEdge was allowed to move forward with permitting homes in the area. It is critical to install the North leg of power to the WatersEdge Project for them to continue their development.

The design also identified the need for power in the Town Center Area. This contract would provide overhead power and two conduits from the Lakeside Power Plant to the Town Center Area and the WatersEdge Project.

Fiscal Impact:

The project will provide trench, conduit, equipment foundations, or excavations for equipment foundations within the legal-rights of ways, including labor, materials, equipment, traffic control and supervision at its sole cost for the trench excavation, backfill, boring, and compaction for the underground portion of the project from pole (FP #065101) Located approximately GPS address 40° 19' 17.6" -111°45'42" then South to two existing Switch Gears (FP #078380) at 800 North 40°18'33.3" - 111°45'26.3" and (FP #187980) at 400 North 40°18'14.2" -111°45'32.1";

Contract Cost:

Permitting	\$ 35,000.00
RMP Contract	\$ 883,635.00
<u>Installation of Underground</u>	<u>\$ 281,635.00</u>
Sub-Total	\$1,200,000.00

*Less Permitting Cost	-\$35,000.00	<u>RDA Approved this Expenditure</u>
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Total	\$1,135,000.00
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VINEYARD CITY RDA STAFF REPORT

Recommendation:

Staff recommends the RDA Board authorizes the signature of the Rocky Mountain Power Contract and the permission to bid the installation of the Underground infrastructure.

Alternatives:

None

Attachments:

RDA RMP Exhibit



Lakeside Power Plant

- Existing Underground
- Overhead Power
- WatersEdge Underground
- Town Center Underground

Town Center Area

WatersEdge Project