

MINUTES OF A VINEYARD
REDEVELOPMENT AGENCY BOARD MEETING
City/Town Hall, 240 East Gammon Road, Vineyard, Utah
June 28, 2017 – 7:29 PM

Present

Chair Randy Farnworth
Boardmember Tyce Flake
Boardmember Julie Fullmer
Boardmember Dale Goodman

Absent

Boardmember Nate Riley

Staff Present: Planning Commission Chair Chris Judd, City Manager/Finance Director Jacob McHargue, Public Works Director/Engineer Don Overson, City Attorney David Church, Community Development Director Morgan Brim, City Recorder Pamela Spencer, Building Official George Reid, and Water/Sewer Operator Sullivan Love

7:29 PM REDEVELOPMENT AGENCY SESSION

Chair Farnworth opened the RDA meeting at 7:29PM.

CONSENT AGENDA:

- a) Approval of the June 14, 2017 RDA Meeting Minutes

Chair Farnworth called for a motion.

Motion: BOARDMEMBER FULLMER MOVED TO APPROVE THE CONSENT AGENDA. BOARDMEMBER FLAKE SECONDED THE MOTION. CHAIR FARNWORTH, BOARDMEMBERS FLAKE, FULLMER, AND GOODMAN VOTED AYE. BOARDMEMBER RILEY WAS ABSENT. MOTION CARRIED WITH ONE ABSENT.

ITEMS REQUESTED FOR FUTURE AGENDAS

No new items were submitted.

BUSINESS ITEMS:

3.1 PUBLIC HEARING 2016-2017 Fiscal Year Budget Amendment (Res U2017-03)

City Manager/Finance Director Jacob McHargue is requesting an amendment to the RDA 2016-2017 Fiscal Year Budget. The RDA Board will by resolution vote to approve (or deny) this request.

Chair Farnworth turned the time over to City Manager/Finance Director Jacob McHargue. Mr. McHargue explained that they needed to amend the budget because they refunded the bonds. He gave a brief review of the budget. Highlights were:

- Revenue increased by \$18,938,510
- Bond proceeds \$13,907,000

- Appropriation of fund balance \$5,031,510
- Expenditures Increased by \$17,377,717
 - Bond principal payments \$18,092,000
 - Other Expenditures decreased \$744,283

Chair Farnworth called for a motion to open the public hearing.

Motion: BOARDMEMBER FLAKE MOVED TO OPEN THE PUBLIC HEARING AT 7:32 PM. BOARDMEMBER FULLMER SECONDED THE MOTION. CHAIR FARNWORTH, BOARDMEMBERS FLAKE, FULLMER, AND GOODMAN VOTED AYE. BOARDMEMBER RILEY WAS ABSENT. MOTION CARRIED WITH ONE ABSENT.

Chair Farnworth called for public comment. Hearing none, he called for a motion to close the public hearing.

Motion: BOARDMEMBER FLAKE MOVED TO CLOSE THE PUBLIC HEARING AT 7:32 PM. BOARDMEMBER GOODMAN SECONDED THE MOTION. CHAIR FARNWORTH, BOARDMEMBERS FLAKE, FULLMER, AND GOODMAN VOTED AYE. BOARDMEMBER RILEY WAS ABSENT. MOTION CARRIED WITH ONE ABSENT.

Chair Farnworth called for further comment. Hearing none, he called for a motion.

Motion: BOARDMEMBER FLAKE MOVED TO APPROVE THE 2016-2017 FISCAL YEAR BUDGET AMENDMENT. BOARDMEMBER GOODMAN SECONDED THE MOTION. ROLL CALL WENT AS FOLLOWS: CHAIR FARNWORTH, BOARDMEMBERS FLAKE, FULLMER, AND GOODMAN VOTED AYE. BOARDMEMBER RILEY WAS ABSENT. MOTION CARRIED WITH ONE ABSENT.

2. ADJOURNMENT

Chair Farnworth called for a motion to adjourn.

Motion: BOARDMEMBER FLAKE MOVED TO ADJOURN THE MEETING AT 7:33 PM. BOARDMEMBER FULLMER SECONDED THE MOTION. CHAIR FARNWORTH, BOARDMEMBERS FLAKE, FULLMER, AND GOODMAN VOTED AYE. BOARDMEMBER RILEY WAS ABSENT. MOTION CARRIED WITH ONE ABSENT.

RDA meetings are scheduled as needed.

MINUTES APPROVED ON: September 13, 2017

CERTIFIED CORRECT BY: /s/ Pamela Spencer
PAMELA SPENCER, CITY RECORDER