NOTICE OF BONDS TO BE ISSUED/EXCHANGED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Limited Purpose Local Government Entities—Community Development and Renewal Agencies Act, Title 17C, Utah Code Annotated 1953, as amended (the "Act") , that on December 13, 2017, the Board of Directors (the "Board") of the Vineyard Redevelopment Agency, Utah (the "Agency") adopted a resolution (the "Resolution") authorizing the execution of a Second Amendment to Master Resolution and the exchange of its Subordinate Taxable Tax Increment Revenue Bonds, Series 2015 (the "Series 2015 Bonds").

PURPOSE FOR EXCHANGING THE SERIES 2015 BONDS

The Series 2015 Bonds will be exchanged for a replacement bond (the "Series 2015 Amended Bonds") in order to: (a) increase the total amount of the Series 2015 Bonds from $14,481,000 to $14,724,580, (b) reduce the interest rate on the Series 2015 Bonds from 3.00% to 2.91%, (c) finance, in addition to the original projects authorized, the construction of improvements to the UTA Frontrunner station, Vineyard Center Street Overpass, and Vineyard Connection Extension and all related improvements, and (d) amend the amortization schedule to change the payment amounts and extend the maturity of the Series 2015 Bonds.

PARAMETERS OF THE SERIES 2015 AMENDED BONDS

The Agency intends to exchange the Series 2015 Bonds for the Series 2015 Amended Bonds, which Series 2015 Amended Bonds shall be in the aggregate principal amount of not more than Fourteen Million Seven Hundred Twenty-Four Thousand Five Hundred Eighty Dollars ($14,724,580), with no discount, will mature in not more than twelve (12) years from their date or dates, and will bear interest at a rate of not to exceed 2.91% per annum. The Series 2015 Amended Bonds will be exchanged pursuant to the Resolution, including as part of said Resolution, the Second Amendment to Master Resolution (the "Second Amendment") which was before the Board and attached to the Resolution in substantially final form at the time of the adoption of the Resolution, and said Second Amendment is to be executed by the Board in such form and with such changes thereto as shall be approved by the Chair; provided that the principal amount, interest rate or rates, maturity, and discount from par of the Series 2015 Amended Bonds shall not exceed the maximums set forth above.

SECURITY FOR THE SERIES 2015 AMENDED BONDS

The Series 2015 Amended Bonds shall constitute special limited obligations of the Agency and shall be payable from the pledged revenues identified in the Master Resolution dated as of December 1, 2015, as amended and supplemented, including tax increment revenues received by the Agency from the Geneva Urban Renewal Project Area.

A copy of the Resolution and the Second Amendment are on file in the office of the Agency, at 125 South Main Street, Vineyard, Utah, where they may be examined during regular business hours of the Agency, Monday through Thursday from 8:00 a.m. to 5:00

p.m., and Friday from 8:00 a.m. to 12 noon for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Second Amendment, or the Series 2015 Amended Bonds, or any provision made for the security and payment of the Series 2015 Amended Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

DATED this December 13, 2017.

VINEYARD REDEVELOPMENT
AGENCY, UTAH

/s/ Randy Farnworth
Chair