



**NOTICE OF A PUBLIC HEARING AND
REGULAR MEETING OF THE
VINEYARD REDEVELOPMENT AGENCY BOARD
March 23, 2016 - 7:30PM**

Public Notice is hereby given that the Vineyard Redevelopment Agency Board will hold a Public Hearing and regular meeting on Wednesday, March 23, 2016, starting at approximately 7:30 p.m. or as soon thereafter as possible in the Vineyard Town Hall; 240 East Gammon Road, Vineyard, Utah.

The agenda will consist of the following:

Agenda

1. Consent Agenda –

- a) Approval of minutes for January 13, 2016

2. BUSINESS ITEMS:

2.1 DISCUSSION AND ACTION – TIGER Grant

Town Public Works Director/Engineer Don Overson is requesting permission to have Cindy Gooch with JUB begin the process of applying for a Transportation Investment Generating Economic Recovery (TIGER) grant. The RDA Board will take appropriate action.

2.2 PUBLIC HEARING – Amendment of the 2015-2016 Fiscal Year Budget

The RDA Board will hear comments from the residents of Vineyard on the proposed amendment to the 2015-2016 Fiscal Year Budget. The Board will vote to approve (or deny) by resolution the amended budget.

3. ITEMS REQUESTED FOR NEXT AGENDA

4. ADJOURNMENT

The Public is invited to participate in all Vineyard Redevelopment Agency meetings. In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this meeting should notify the Town Clerk at least 24 hours before the meeting by calling (801) 226-1929.

I the undersigned duly appointed Recorder for the Town of Vineyard, hereby certify that the foregoing notice and agenda was emailed to the Daily Herald, posted at the Vineyard Town Hall, the Vineyard Town website, the Utah Public Notice website, delivered electronically to Town staff and to each member of the Governing Body.

AGENDA NOTICING COMPLETED ON: March 23, 2016 5:00 PM

CERTIFIED (NOTICED) BY: /s/ Pamela Spencer

P. SPENCER, TOWN CLERK/RECORDER

Town of Vineyard
Budgeting Worksheet
25 Redvelopment Agency - 07/01/2015 to 03/11/2016
75.00% of the fiscal year has expired

	2013 Actual	2014 Actual	2015 Actual	2015 Budget	2016 Actual	Original Budget	Revised Budget	Worksheet Notes
Change In Net Position								
Revenue:								
Taxes								
3110 PROPERTY TAX INCREMENT	2,586,131	3,763,506	4,605,741	4,605,741	3,758,914	3,422,400	3,758,914	
3111 DELINQUNT PROP TAX INCREMENT	0	0	0	0	0	0	0	
3112 PROPERTY TAX HOUSING	0	0	0	0	1,029,840	920,000	1,029,840	
3113 PROPERTY TAX ADMIN	0	0	0	0	360,444	257,600	360,444	
Total Taxes	2,586,131	3,763,506	4,605,741	4,605,741	5,149,198	4,600,000	5,149,198	
Interest								
3660 INTEREST INCOME	48,594	62,547	62,010	40,000	47,150	37,000	50,000	
Total Interest	48,594	62,547	62,010	40,000	47,150	37,000	50,000	
Miscellaneous revenue								
3430 ADMINISTRATIVE COSTS	0	2,970	0	0	67,035	34,864	34,864	
3690 MISCELLENEOUS REVENUE	0	0	0	0	0	0	0	
3820 BOND PROCEEDS	8,717,000	0	0	0	0	0	0	
Total Miscellaneous revenue	8,717,000	2,970	0	0	67,035	34,864	34,864	
Contributions and transfers								
3610 TRANSFER FROM GENERAL FUND	0	0	0	0	0	0	0	
3810 GRANT REVENUE	0	0	0	0	0	0	0	
3960 EXCESS BEG. FUND APPROPRIATION	0	0	0	1,463,416	0	0	2,000,000	
Total Contributions and transfers	0	0	0	1,463,416	0	0	2,000,000	
Total Revenue:	11,351,725	3,829,023	4,667,751	6,109,157	5,263,383	4,671,864	7,234,062	
Expenditures:								
Miscellaneous								
5500 RDA Salaries & Wages	0	15,837	69,180	72,974	55,643	75,000	92,000	
5510 Employee Benefits	0	1,455	15,883	18,643	13,090	19,000	28,000	
5520 PUBLIC NOTICES	0	43	90	1,000	1,523	1,000	2,000	
5531 PROF & TECH - GENERAL	0	158,861	20,202	26,400	13,653	26,400	26,400	
5532 PROF & TECH - PLANNER	0	2,842	6,068	5,000	2,739	5,000	5,000	
5533 PROF & TECH - ENGINEER	53,831	27,803	11,801	75,000	135,982	5,000	170,000	
5534 PROF & TECH - FIN PLAN	110,508	40,320	28,700	90,000	142,250	20,000	150,000	
5535 PROF & TECH - AUDITOR	2,600	2,400	2,400	2,400	2,400	2,400	2,400	
5536 Engineering Project Costs	0	212,225	0	0	0	0	0	
5537 ADMINISTRATIVE FEE	1,250	0	68,940	200,000	66,026	0	67,000	
5540 HOUSING FUND	0	0	0	767,305	0	200,000	500,000	
5541 SCHOOL DISTRICT MITIGATION	0	0	0	0	0	0	0	
5542 UVU PAYMENT	0	131,865	216,646	138,767	0	250,000	250,000	
5561 MISCELLENEOUS EXPENSES	6,692	148,689	0	0	0	0	0	
5600 Bond issuance costs	198,848	0	0	0	0	0	0	
8010 SERIES 2012 PRINCIPLE PAYMENTS	341,000	684,000	670,000	670,000	0	688,000	688,000	
8020 SERIES 2012 INTEREST PAYMENT	177,930	548,420	615,737	615,737	298,818	597,636	597,636	
9070 CAPITAL PROJECTS	7,344,244	3,564,568	2,602,070	2,536,000	1,846,014	1,940,428	3,000,000	
Total Miscellaneous	8,236,903	5,539,328	4,327,717	5,219,226	2,578,138	3,829,864	5,578,436	
Transfers								

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9520 TRANSFER TO GENERAL FUND	15,535	0	0	0	0	0	0	
9552 TRANSFER TO SEWER FUND	0	0	889,931	889,931	0	0	0	
9680 Budgeted Increase in Fund Balance	0	0	0	0	0	0	0	
Total Transfers	15,535	0	889,931	889,931	0	0	0	
Total Expenditures:	8,252,438	5,539,328	5,217,648	6,109,157	2,578,138	3,829,864	5,578,436	
Total Change In Net Position	3,099,287	(1,710,305)	(549,897)	0	2,685,245	842,000	1,655,626	